

2023 LOAN CRITERIA

Collateral: Non-Owner Occupied 1-4 Family

Real Estate; Condos; Townhomes

Rates: Starting at 6.89% (updated - January 2023)

Term: 30 Years or 5, 7, 10 Year ARM

Amortization Options: 30-Year Fixed, Hybrid ARMS (5/1, 7/1, 10/1) & 5 & 10-Year Interest-Only

Loan Amount: \$50k** - \$5M

**Minimum Value Requirement of \$75k.

Credit Score: 620 Minimum for Rental Loans



LTV LEVERAGE BASED ON CREDIT SCORE

	FICO	MAXIMUM LOAN-TO-VALUE (LTV)	MAXIMUM LOAN-TO-COST (LTC)
Purchase	720+	Up to 80% of the As-Is Value	Up to 80% Loan-to-Cost
	700 - 719	Up to 80% of the As-Is Value	Up to 80% Loan-to-Cost
	680 - 699	Up to 75% of the As-Is Value	Up to 75% Loan-to-Cost
	660 - 679	Up to 70% of the As-Is Value	Up to 70% Loan-to-Cost
	600 - 659	Up to 70% of the As-Is Value	Up to 70% Loan-to-Cost

	FICO	MAXIMUM LOAN-TO-VALUE (LTV)		FICO	MAXIMUM LOAN-TO-VALUE (LTV)
Refinance	720+	Up to 80% of the As-Is Value	Cash-Out	720+	Up to 80% of the As-Is Value
	700 - 719	Up to 75% of the As-Is Value		700 - 719	Up to 75% of the As-Is Value
	680 - 699	Up to 75% of the As-Is Value		680 - 699	Up to 75% of the As-Is Value
	660 - 679	Up to 70% of the As-Is Value		660 - 679	Up to 70% of the As-Is Value
	500 - 659	Up to 70% of the As-Is Value		500 - 659	Up to 70% of the As-Is Value