



2023 VACATION RENTAL LOAN CRITERIA:

Collateral: Non-Owner Occupied / 1-4 Family Units / Residential Real Estate

Rates: Starting at 7.59% (updated - January 2023)

Term: 30 Years

Amortization Options: 30-Year Fixed, Hybrid ARMS (5/1, 7/1) or Interest Only Options

Loan Amount: \$100k** - \$10M

**Minimum Value Requirement of \$125k.

Credit Score: 660 Minimum



LTV LEVERAGE BASED ON CREDIT SCORE

	FICO	MAXIMUM LOAN-TO-VALUE (LTV)	MAXIMUM LOAN-TO-COST (LTC)
Purchase	720+	Up to 80% of the As-Is Value	Up to 80% Loan-to-Cost
	700 - 719	Up to 80% of the As-Is Value	Up to 80% Loan-to-Cost
	680 - 699	Up to 75% of the As-Is Value	Up to 75% Loan-to-Cost
	660 - 679	Up to 70% of the As-Is Value	Up to 70% Loan-to-Cost
	640 - 659	Up to 70% of the As-Is Value	Up to 70% Loan-to-Cost

	FICO	MAXIMUM LOAN-TO-VALUE (LTV)		FICO	MAXIMUM LOAN-TO-VALUE (LTV)
Refinance	720+	Up to 80% of the As-Is Value	Cash-Out	720+	Up to 80% of the As-Is Value
	700 - 719	Up to 75% of the As-Is Value		700 - 719	Up to 75% of the As-Is Value
	680 - 699	Up to 75% of the As-Is Value		680 - 699	Up to 75% of the As-Is Value
	660 - 679	Up to 70% of the As-Is Value		660 - 679	Up to 70% of the As-Is Value
	640 - 659	Up to 70% of the As-Is Value		640 - 659	Up to 70% of the As-Is Value

